GOVERNMENT OF INDIA MINISTRY OF STEEL

LOK SABHA UNSTARRED QUESTION NO. 2278 FOR ANSWER ON 02.08.2023

DECLINE IN STEEL CONSUMPTION

2278. SHRI NARENDRA KUMAR:

Will the Minister of STEEL be pleased to state:

- (a) whether the share of domestic production in steel consumption in the country is declining while the share of imports is increasing;
- (b) if so, the details thereof;
- (c) whether the Government proposes to increase the customs duty to reduce the share of imports in steel consumption; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL

(SHRI FAGGAN SINGH KULASTE)

(a)&(b): The share of domestic production and imports in steel consumption in the country are generally at the same level during the last 03 financial years. The details on consumption and imports of total finished steel along with shares of imports and domestic production in consumption during last three years are shown below:-

	Total Finished Steel Consumption (non-alloy + alloy/stainless)			
Financial Year	Consumption (mt)	Import (mt)	Share of imports in consumption	Share of domestic production in consumption
2020-21	94.89	4.75	5.0 %	95.0 %
2021-22	105.75	4.67	4.4 %	95.6 %
2022-23	119.89	6.02	5.0 %	95.0 %
Source: Joint Plant Committee(JPC); mt=million tons				

(c)&(d): Government monitors the impact of tariff measures on all products and takes measures in national interest.
