

Government of India
Ministry of Consumer Affairs, Food and Public Distribution
Department of Consumer Affairs
LOK SABHA
UNSTARRED QUESTION NO. 2128
TO BE ANSWERED ON 02.08.2023

PRICE STABILIZATION FUND

2128. SHRI JAYANT SINHA:

Will the Minister of **CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION**
उपभोक्ता मामले, खाद्य और सार्वजनिक वितरण मंत्री be pleased to state:

- (a) the details of the fund allocation and utilization of the Price Stabilization Fund (PSF) in the last five years, State-wise;
- (b) the details of the current status of the State level Price Stabilization Fund of Jharkhand; and
- (c) the initiatives taken by the Government to monitor the PSF and Utilization Certificates based on the recommendation of the Standing Committee on Food, Consumer Affairs and Public Distribution?

ANSWER

उपभोक्ता मामले, खाद्य और सार्वजनिक वितरण राज्य मंत्री
(श्री अश्विनी कुमार चौबे)

THE MINISTER OF STATE
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
(SHRI ASHWINI KUMAR CHOUBEY)

- (a) : The details of year-wise budgetary support allocated under Price Stabilisation Fund (PSF) Scheme and the amount utilised and also the State-wise details of funds released from PSF Corpus for setting up State-level PSF in last five years are given at **Annexure-I**.
- (b) : Government of Jharkhand had submitted a proposal, vide letter dated 21.09.2021, for creation of State-level PSF. The proposal was examined and details were sought from the State Government via e-mail dated 25.10.2021. Further reminders were sent to the State, vide letters dated 31.12.2021, and followed up with letters on 03.06.2022 and 27.07.2023. The State Government has not responded till date.
- (c) : The Department of Consumer Affairs is proactively pursuing the States to utilise the funds provided for setting up State-level PSF by holding meeting with the States which availed of the fund. Separately, meetings had been held with States Governments which have not availed of the fund for setting up their own State-level PSF.

ANNEXURE REFERRED IN REPLY TO PART (a) OF LOK SABHA UNSTARRED QUESTION NO. 2128 FOR 02.08.2023 REGARDING PRICE STABILISATION FUND.

Year-wise details of funds allocated and utilized under Price Stabilisation Fund (PSF) in last five years		
Rs. in crore		
Year	Revised Estimate (RE)	Actual Utilization
2018-19	1500.00	1500.00
2019-20	1820.00	1713.00
2020-21	11800.00	11135.30
2021-22	2250.00	2030.83
2022-23	0.01	0.01

Funds released to States for creation of State Level PSF during last five years							
(Rs. in crore)							
State	2018-19		2019-20		2020-21	2021-22	2022-23
	Allocation	Utilization	Allocation	Utilization			
Odisha	25.00	0	-	-	-	-	-
Tamil Nadu	-	-	2.50	0	-	-	-
Assam	-	-	75.00	0	-	-	-
States Total	25.00	0	77.50	0	-	-	
