# GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE LOK SABHA

## UNSTARRED QUESTION NO. 2086. TO BE ANSWERED ON WEDNESDAY, THE $02^{ND}$ AUGUST, 2023.

#### FDI IN KARNATAKA

#### 2086. SHRI ANNASAHEB SHANKAR JOLLE:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: **वाणिज्य एवं उद्योग मंत्री** 

- (a) the details of Foreign Direct Investment (FDI) made to the State of Karnataka since the last four years;
- (b) whether the Government is of the view that there has been drastic reduction in FDI in the State of Karnataka in the last four years due to which there is less employment generation and job opportunities;
- (c) if so, the details thereof; and
- (d) if not, the reasons therefor?

#### **ANSWER**

### वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सोम प्रकाश) THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI SOM PARKASH)

(a): The total Foreign Direct Investment (FDI) inflow includes equity inflow, equity capital of unincorporated bodies, re-invested earnings, and other capital. The State-wise details are maintained only for equity component of total FDI inflow since October, 2019. The details of FDI equity inflow that has been reported in the state of Karnataka since October, 2019 till March, 2023 are as under:

S.No.	Financial Years	FDI Equity inflow (Amount in USD Million
(1)	(2)	(3)
1	2019-20 (from	4,288.98
	October 2019)	
2	2020-21	7,670.49
3	2021-22	22,071.94
4	2022-23	10,429.37
	Total	44,460.79

(b) to (d): FDI inflow into a country (and consequently to any state) depends on a host of factors such as availability of natural resources, market size, infrastructure, political and investment climate, macro-economic stability and investment decision of foreign investors. FDI inflow have also been impacted by threat of global recession, economic crisis due to Russia- Ukraine conflict, global protectionist measures and decline of real GDP growth rates of Singapore, USA and UK which are the major source countries for FDI.

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