

GOVERNMENT OF INDIA
MINISTRY OF AGRICULTURE AND FARMERS WELFARE
DEPARTMENT OF AGRICULTURE AND FARMERS WELFARE

LOK SABHA
UNSTARRED QUESTION NO. 1949
TO BE ANSWERED ON THE 1ST AUGUST, 2023

ACHIEVEMENTS OF PMFBY

1949. SHRI KANUMURU RAGHU RAMA KRISHNA RAJU:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

(a) whether the Government has achieved the desired results/objectives of the Pradhan Mantri Fasal Bima Yojana (PMFBY) aimed at development and welfare of farmers since its inception to till now;

(b) if so, the details thereof;

(c) the status of the yojana as on date;

(d) whether it is true that the Government is gradually reducing the fund allocation to this yojana; and

(e) if so, the details thereof?

ANSWER

MINISTER OF AGRICULTURE AND FARMERS WELFARE
कृषि एवं किसान कल्याण मंत्री (SHRI NARENDRA SINGH TOMAR)

(a) to (c) : The Pradhan Mantri Fasal Bima Yojana (PMFBY) introduced in the country from Kharif 2016 season is voluntary for States and farmers and is implemented as a continuing scheme. Comprehensive risk coverage for crops of farmers against all non-preventable natural risks from pre-sowing to post-harvest stages of the crops at very minimum premium for the farmers is provided under the scheme. The PMFBY is successfully fulfilling the objectives of the scheme including providing financial support to stabilize income of farmers especially in natural calamity hit seasons/years/areas. Since inception of the scheme in 2016-17 till 2022-23 (as on 30.06.2023), 4846 lakh farmer applications have been enrolled over an area of about 3497 lakh hectare insuring a sum of Rs. 1,40,599 crore. Against premium of Rs. 29,123 crore paid by farmers, claims of Rs. 1,40,599 crore have been paid to about 1457 lakh farmer applications.

(d) & (e) : Fund allocation for meeting the committed liabilities of the Central Government is made keeping in view the requirements and expected coverage under the scheme. Sufficient funds have been provided and deficiency, if any, has been met by revising the allocation at Revised Estimates stage.
