

Government of India
Ministry of Finance
Department of Economic Affairs
LOK SABHA
UNSTARRED QUESTION NO.1705
TO BE ANSWERED ON MONDAY JULY 31, 2023/ Sravana 9, 1945 (Saka)
MAHILA SAMMAN SAVINGS

No.1705

SHRI THIRUNAVUKKARASAR SU.
SHRI RAVNEET SINGH BITTU

Will the Minister of **FINANCE** be pleased to state:-

- (a) total number of deposits so far made under Mahila Samman Savings Certificate Scheme including number of depositors and the amount deposited therein, State-wise including Punjab;
- (b) the salient features of the scheme along with comparison to similar schemes available to the girl-child and women;
- (c) whether the said scheme can be also operated in banks and financial institutions etc. and if so, the details thereof;
- (d) if not, the reasons therefor; and
- (e) whether the Government intends to extend the validity of the scheme to benefit the women population of the country and if so, the details thereof??

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI PANKAJ CHAUDHARY)

- (a) The State-wise details of total deposits made and account opened under Mahila Samman Savings Certificate Scheme (MSSC) is attached as 'Annexure'.
- (b) This is newly launched small savings scheme of the Government to commemorate the Azadi ka Amrit Mahotsav and is exclusively for women and girls in India. Some of the salient features of the schemes include:
 - (i) MSSC account may be opened by women of any age group including the girl child with a minimum deposit of ₹1000/- and maximum deposit of ₹2 Lakhs for a period of two years.
 - (ii) The interest rate for MSSC is 7.5% p.a. which is compounded quarterly.
 - (iii) The facility of partial withdrawal and premature closure on compassionate grounds are also available under this Scheme.
- (c) & (d) Government of India has authorized Department of Posts, all Public Sector Banks and four Private Sector Banks to operate MSSC.
- (e) Mahila Samman Savings Certificate Scheme has been made available for a two-year period up to March 2025. An application for opening an account can be submitted on or before the 31st March, 2025.

Annexure**Statement Showing number of accounts opened and amount deposited under Mahila Samman Savings Certificate**

| S.No. | Name Of The State | Number of accounts opened | Amount deposited (₹ in crore) |
|--------------|--|----------------------------------|--------------------------------------|
| 1 | Andaman And Nicobar Islands | 164 | 2.09 |
| 2 | Andhra Pradesh | 121734 | 390.49 |
| 3 | Arunachal Pradesh | 318 | 4.35 |
| 4 | Assam | 26372 | 173.03 |
| 5 | Bihar | 7482 | 83.77 |
| 6 | Chandigarh | 2390 | 25.81 |
| 7 | Chhattisgarh | 18700 | 147.97 |
| 8 | Delhi | 29253 | 327.82 |
| 9 | Goa | 2786 | 28.54 |
| 10 | Gujarat | 65933 | 592.37 |
| 11 | Haryana | 9247 | 109.73 |
| 12 | Himachal Pradesh | 54649 | 406.10 |
| 13 | Jammu And Kashmir | 6218 | 60.50 |
| 14 | Jharkhand | 8391 | 72.86 |
| 15 | Karnataka | 105134 | 639.46 |
| 16 | Kerala | 44889 | 258.79 |
| 17 | Ladakh | 145 | 1.67 |
| 18 | Lakshadweep | 44 | 0.13 |
| 19 | Madhya Pradesh | 49680 | 404.72 |
| 20 | Maharashtra | 296771 | 1559.53 |
| 21 | Manipur | 39 | 0.30 |
| 22 | Meghalaya | 529 | 5.67 |
| 23 | Mizoram | 1172 | 4.11 |
| 24 | Nagaland | 151 | 1.67 |
| 25 | Odisha | 56630 | 388.08 |
| 26 | Puducherry | 4056 | 20.52 |
| 27 | Punjab | 12998 | 139.33 |
| 28 | Rajasthan | 96219 | 463.81 |
| 29 | Sikkim | 305 | 4.10 |
| 30 | Tamil Nadu | 255125 | 977.22 |
| 31 | Telangana | 66738 | 188.90 |
| 32 | The Dadra And Nagar Haveli And Daman And Diu | 330 | 4.59 |
| 33 | Tripura | 4358 | 29.23 |
| 34 | Uttar Pradesh | 45826 | 423.57 |
| 35 | Uttarakhand | 12884 | 149.33 |
| 36 | West Bengal | 76320 | 539.87 |
| TOTAL | | 1483980 | 8630.00 |

Note: Axis Bank, Bank of Maharashtra, HDFC Bank, ICICI Bank, IDBI Bank have not yet started the Mahilla Samman Savings Certificate Scheme.