

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT  
(DIPAM)  
LOK SABHA  
UNSTARRED QUESTION NO. 1616  
TO BE ANSWERED ON MONDAY, JULY 31, 2023/  
SRAVANA 9, 1945 (Saka)

**Disinvestment in Steel PSUs**

**1616:** SHRI DIBYENDU ADHIKARI

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes either to sell or disinvest the Steel Public Sector undertakings (PSUs) in the country;
- (b) if so, whether the Government has identified the PSU plants therefor;
- (c) if so, the details of plants which have been taken up for disinvestment along with present status and to be taken up in next two years therefor;
- (d) the present status of the units which are under DIPAM thereto; and
- (e) the proposal of the Government on Alloy Steels Plant, Durgapur thereof?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(DR. BHAGWAT KISHANRAO KARAD)

- (a) to (e): The Cabinet Committee on Economic Affairs (CCEA) has given 'in-principle' approval for the strategic disinvestment of 04 (four) CPSEs/subsidiaries/Units under the

Ministry of Steel. The details along with present status of strategic disinvestment is as follows:

Sl. No.	CPSEs/subsidiaries/Units	Status
1.	Ferro Scrap Nigam Limited (FSNL), which is a subsidiary of MSTC Ltd.	Ongoing Transaction
2.	Units of Steel Authority of India Limited (SAIL) -	
	(a) Alloy Steels Plant, Durgapur	Transaction halted for the time being after unsuccessful response to Expression of Interest (Eols) issued.
	(b) Salem Steel Plant, Salem	On-going transaction
	(c) Bhadravati Steel Plant	Expression of Interest (Eol) process has been annulled due to lack of willingness by qualified bidders to proceed further in the transaction.
3.	NMDC Steel Limited (NSL) (erstwhile Nagarnar Steel Plant of NMDC Ltd.)	Ongoing Transaction
4.	Rashtriya Ispat Nigam Limited (RINL)	Expression of Interest (Eol) is yet to be invited

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