GOVERNMENT OF INDIA MINISTRY OF EXTERNAL AFFAIRS LOK SABHA UNSTARRED QUESTION NO-1553 ANSWERED ON- 28/07/2023

ENERGY SECURITY

1553. SHRI P. V MIDHUN REDDY

Will the Minister of EXTERNAL AFFAIRS be pleased to state :-

- (a) whether India actively engages in energy diplomacy to safeguard its energy security and influence global oil markets;
- (b) if so, the details regarding India's strategic alliances and partnerships with non-OPEC oil-producing countries to diversify its sources of oil imports;
- (c) whether India participated in international forums to advocate for fair and stable oil markets and transparent pricing mechanisms and if so, the details thereof, and;
- (d) whether the Government is exploring opportunities for technology collaboration and research in the energy sector to promote sustainable and alternative energy sources and if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS

(DR. RAJKUMAR RANJAN SINGH)

(a to d) Yes, India engages at various levels with key oil & gas exporting countries, as well as participates in multilateral fora, to articulate its view point on evolving global oil & gas market stability to secure the interests of the country. As the third largest energy consumer in the world, India exerts huge market influence in the global energy markets. Geopolitical environment changes are making India consciously diversify the energy sourcing options.

India has also been engaging with major International Organizations working in the domain of Oil & Gas such as Organization of the Petroleum Exporting Countries (OPEC), International Energy Forum (IEF), International Energy Agency (IEA), International Renewable Energy Agency (IRENA) etc. for advocating responsible pricing of Oil.

It engages with all stake-holders which includes countries across geographies and multilateral institutions for technical collaboration and research to promote efficient use of energy as well promote alternative energy sources. India has spearheaded the International Solar Alliance (ISA) which is a member-driven collaborative platform for deployment of solar energy technologies. Under the National Green Hydrogen Mission, several countries including USA, Germany, France, Australia, Japan, and the UK are collaborating with India.
