

GOVERNMENT OF INDIA
MINISTRY OF DEFENCE
DEPARTMENT OF DEFENCE PRODUCTION
LOK SABHA
UNSTARRED QUESTION NO. 1470
TO BE ANSWERED ON 28th July, 2023

JOINT VENTURE PROJECTS IN DEFENCE SECTOR

1470. SHRI D.M. KATHIR ANAND:
SHRI VIJAYAKUMAR ALIAS VIJAY VASANTH:

Will the Minister of DEFENCE be pleased to state:

- (a) whether the Government and private players have inked joint venture projects in defence sector, if so, the details thereof;
- (b) the ratio of the shareholding of Government and private undertakings in the defence sector during the last five years and the current year, year-wise;
- (c) whether the Government has liquidated its shares in Defence PSUs during the last five years, if so, the details thereof;
- (d) the reasons for the sudden increase of private/corporate shareholdings and decrease in Government holdings in Defence PSUs during the last five years; and
- (e) the details of the private sector participation in the defence corridor projects in the country, State/ UT-wise including Tamil Nadu?

A N S W E R

MINISTER OF STATE
IN THE MINISTRY OF DEFENCE

(SHRI AJAY BHATT)

- (a): The information sought is sensitive in nature and cannot be divulged on the floor of the House in the interest of national Security.
- (b): The ratio of the shareholding of Government and private/public undertakings in DPSUs are as under:

Defence Public Sector Undertakings (DPSUs)	Year	Government Shareholding in DPSUs (in %)	Private/Public Shareholding in DPSUs
Hindustan Aeronautics Limited	2018-19	89.97	10.03
	2019-20	89.97	10.03
	2020-21	75.15	24.85
	2021-22	75.15	24.85
	2022-23	71.65	28.35

Bharat Electronics Limited	2018-19	58.83	41.17
	2019-20	51.14	48.86
	2020-21	51.14	48.86
	2021-22	51.14	48.86
	2022-23	51.14	48.86
Bharat Earth Movers Limited (BEML)	2018-19	54.03	45.97
	2019-20	54.03	45.97
	2020-21	54.03	45.97
	2021-22	54.03	45.97
	2022-23	54.03	45.97
Bharat Dynamics Limited	2018-19	87.75	12.25
	2019-20	87.75	12.25
	2020-21	74.93	25.07
	2021-22	74.93	25.07
	2022-23	74.93	25.07
Mishra Dhatu Nigam Limited (MIDHANI)	2018-19	74	26
	2019-20	74	26
	2020-21	74	26
	2021-22	74	26
	2022-23	74	26
Mazagon Dock Shipbuilders Limited	2018-19	100	-
	2019-20	100	-
	2020-21	84.83	15.17
	2021-22	84.83	15.17
	2022-23	84.83	15.17
Garden Reach Shipbuilders & Engineers Limited	2018-19	74.50	25.5
	2019-20	74.50	25.5
	2020-21	74.50	25.5
	2021-22	74.50	25.5
	2022-23	74.50	25.5

Goa Shipyard Limited	2018-19	51.09	48.91*
	2019-20	51.09	48.91*
	2020-21	51.09	48.91*
	2021-22	51.09	48.91*
	2022-23	51.09	48.91*
*47.21% shareholding is with Mazagon Dock Shipbuilders Limited			
Hindustan Shipyard Limited	2018-19	100	-
	2019-20	100	-
	2020-21	100	-
	2021-22	100	-
	2022-23	100	-

In addition to above, 7 New Defence Public Sector Undertakings have been incorporated on 1st October, 2021 as 100% Government Owned Defence Public Sector Undertakings which have been formed out of 41 erstwhile Ordnance Factories under Ordnance Factories Board. These 7 New Defence Public Sector Undertakings are Advanced Weapons and Equipment India Limited (AWEIL), Gliders India Limited (GIL), Troop Comforts Limited (TCL), Armoured Vehicles Nigam Limited (AVNL), Munitions India Limited (MIL), Yantra India Limited (YIL) and India Optel Limited (IOL).

Shareholding of Government in all the DPSUs in current year is same as that of year 2022-23.

(c): During the last five years, Government has not completely liquidated its shareholding in any of the DPSUs. However, Government has reduced shareholding in four DPSUs. i.e. Hindustan Aeronautics Limited, Bharat Electronics Limited, Bharat Dynamics Limited and Mazagon Dock Shipbuilders Limited as per the details given in part (a) above.

(d): Shareholding in DPSUs is primarily reduced to comply with the minimum public shareholding norms required under the provisions of the securities (Contract) regulation Act 1956 during the financial year 2020-21 and disinvestment policy of the Government.

(e): The information sought is sensitive in nature and cannot be divulged on the floor of the House in the interest of national Security.
