LOK SABHA UNSTARRED QUESTION NO. 144 TO BE ANSWERED ON 20 JULY, 2023

Pricing System for Petrol and Diesel

144. SHRI VIJAYAKUMAR (ALIAS) VIJAY VASANTH:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government proposes to change the current system of the petrol and diesel rates for each day which are announced at 6 am on the day and if so, the details thereof;

(b) the steps taken by the Government to conduct a survey about the daily pricing system among the dealers and distributors and if so, the details thereof;

(c) whether the Government proposes any changes in pricing system instead of daily to every fifteen days; and

(d) if so, the details thereof and if not, the reasons therefor?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री (श्री रामेश्वर तेली)

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI RAMESWAR TELI)

(a) to (d): Prices of petrol and diesel have been market-determined with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel in line with their international product prices, exchange rate, tax structure, inland freight and other cost elements.

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