

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA UNSTARRED QUESTION No. 661
TO BE ANSWER ON 06 FEBRUARY 2023**

Accounting of MSME and Unorganized Sectors

661. SHRI BALUBHAU ALIAS SURESH NARAYAN DHANORKAR:

Will the Minister of FINANCE:
be pleased to state:

- (a) whether the official growth rate figures of the country do not take into account the unorganised sector of the economy, especially the micro and small-scale sectors;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the Government is aware that if the unorganised sectors are independently accounted for, the economy would be stagnant and not growing at 8 per cent in 2021-22, as claimed officially;
- (d) if so, whether the Government has any official figures for the unorganised sector and whether it intends to incorporate those figures in calculating the official growth rate and if so, the details thereof; and
- (e) if not, the reasons therefor?

**MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)**

(a)-(e): As per the latest estimates, share of Gross Value Added (GVA) of MSME sector in All India GDP during 2020-21 was 26.8 per cent while the share of MSME Manufacturing Output in all India Manufacturing Output during 2020-21 was around 36 per cent. MSME sector is accounted for in growth rate figures. The estimates of National Accounts of the country are based on data of organized as well as unorganized sector. Therefore, all estimates published under National Accounts Statistics are inclusive of all economic activities covered either in organized or unorganized sectors.
