

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA

UNSTARRED QUESTION NO. 620

To be answered on the February 6, 2023/Magha 17, 1944 (Saka)

Consumer Confidence Survey

620. SHRI NATARAJAN P.R.:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government and/or RBI issues bi-monthly consumer confidence survey on the current consumers perceptions and future expectations and if so, the details thereof;
- (b) the parameters which are considered for the indexes in the said survey; and
- (c) the details of the decision taken by the Government on the recovery of consumer sentiments index?

ANSWER

THE MINISTER OF STATE FOR FINANCE
(DR. BHAGWAT KARAD)

(a) to (c): The Reserve Bank of India (RBI) has informed that, it conducts bi-monthly Consumer Confidence Survey (CCS). The survey obtains current perception (vis-à-vis a year ago) and one year ahead expectations on parameters including general economic situation, employment scenario, overall price situation, own income and spending across 19 major cities. The two consumer confidence indices, *viz.*, Current Situation Index (CSI) and the Future Expectation Index (FEI) are compiled on the basis of net responses on these parameters for the current period (as compared to the one year ago) and a year ahead, respectively.

RBI has further informed that it does not compile the “consumer sentiments index”.
