

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 599

Answered on Monday, Feb 06, 2023 / Magha 17, 1944 (Saka)

Sovereign Green Bond

599. SHRIMATI SANGEETA KUMARI SINGH DEO:
DR. JAYANTA KUMAR ROY

Will the Minister of FINANCE
be pleased to state:

- (a) whether Government has proposed to issue Sovereign Green Bonds (SGrB), for mobilising resources for green infrastructure;
- (b) if so, the details thereof;
- (c) whether the Government has released the framework for Sovereign Green Bonds;
- (d) if so, the details thereof; and
- (e) the other steps being taken by the Government regarding management of proceeds from auction of Sovereign Green Bonds?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI PANKAJ CHAUDHARY)

a) to (b): Sovereign Green Bonds amounting Rs.16000 Cr are proposed to be issued in the current financial year for mobilising resources for green infrastructure projects. Rs. 8000 crores has already been raised in the first tranche of the SGB's.

(c) to (d): These bonds will be issued according to Framework for Sovereign Green Bonds. The framework has been released on 9th Nov, 2022 by the Government of India.

(e): The resources mobilised by issuing Sovereign Green Bonds is part of the Government's overall market borrowings in the year 2022-23. The proceeds will be deployed in public sector projects which help reduce the economy's carbon intensity.
