

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 5497
TO BE ANSWERED ON 05th APRIL, 2023

LGD SEEDS

5497. DR. JAYANTA KUMAR ROY:

SHRIMATI SANGEETA KUMARI SINGH DEO:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the Government proposes to provide research and development grant to one of the IITs to encourage indigenous production of Lab Grown Diamonds (LGD) seeds and machines and to reduce import dependency;
- (b) if so, the details thereof;
- (c) whether the Government has proposed to review the custom duty rate on LGD seeds to reduce the cost of production; and
- (d) if so, the other steps being taken by the Government in this regard?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

(a) and (b) Yes Sir. A research grant of Rs.242.96 crores over 5 years for establishment of India Centre of Lab Grown Diamonds at IIT Madras has been approved. The objective is to promote Research and Development for indigenous manufacturing of LGD raw materials and machinery in order to reduce import dependency.

(c)and (d) Custom duty on Seeds for use in manufacturing of rough lab-grown diamonds has been reduced from 5% to “NIL” for a period of two years.
