

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE
LOK SABHA**

**UNSTARRED QUESTION NO. 5468.
TO BE ANSWERED ON WEDNESDAY, THE 05TH APRIL, 2023.**

STARTUP INDIA SEED FUND SCHEME

5468. SHRI ACHYUTANANDA SAMANTA:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether the Government has spent any funds from Rs. 945 crore corpus fund under the 'Startup India Seed Fund' scheme till date;
- (b) if so, the details thereof;
- (c) whether the Government is considering a special seed fund or earmarking a portion of SIDBI's Rs. 10,000 cr. fund corpus for startups by women entrepreneurs or startups belonging to Tier-II or Tier-III non-metro cities, as this will encourage sustainable, diverse, equal growth and women empowerment across the country; and
- (d) if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सोम प्रकाश)

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY
(SHRI SOM PARKASH)**

(a) & (b): The Startup India Seed Fund Scheme (SISFS) has been approved with a corpus of Rs. 945 crore for a period of 4 years starting from 2021-22. The Scheme aims to provide financial assistance to startups for proof of concept, prototype development, product trials, market entry and commercialization. The Scheme is implemented from 1st April 2021.

Under SISFS, as per provisions of the Scheme, the Government has constituted an Experts Advisory Committee (EAC) which is responsible for the overall execution and monitoring of the SISFS. The EAC evaluates and selects incubators for allocation of funds under the Scheme. As per provisions of the Scheme, the selected incubators shortlist the startups based on certain parameters outlined in Scheme guidelines.

As on 28th February 2023, Rs. 537.25 crore has been approved to 148 incubators by the EAC under SISFS and Rs. 235.25 crore has been disbursed to the approved incubators.

(c) & (d): Investments through the Fund of Funds for Startup Scheme, operated by Small Industries Development Bank of India (SIDBI), are sector, gender and region agnostic, with the mandate to encourage sustainable, diverse, equal growth and women empowerment across the country.
