LOK SABHA UNSTARRED QUESTION NO. 5334 TO BE ANSWERED ON 05.04.2023

PRADHAN MANTRI CREDIT SCHEME

5334. SHRI VINOD KUMAR SONKAR:

SHRI BHOLA SINGH: SHRI RAJVEER SINGH (RAJU BHAIYA): DR. SUKANTA MAJUMDAR:

Will the Minister of TEXTILES वस्त्र मंत्री be pleased to state :

- (a) whether the Government is implementing the Pradhan Mantri Credit Scheme for Powerloom Weavers for providing adequate and timely financial assistance to meet their credit requirements;
- (b) if so, the details thereof;
- (c) whether the Government has increased the budget allocation in the Pradhan Mantri Credit Scheme in the budget 2023-24, if so, the details thereof;
- (d) the number of projects approved and rejected under the above scheme during the last three years;
- (e) the number of women entrepreneurs established their new units with modern shuttleless looms under PM-stand-up India in the country; and
- (f) the other steps being taken by the Government for strengthening the textile sector in the country?

उत्तर ANSWER वस्त्र राज्य मंत्री (**श्रीमती दर्शना जरदोश**) THE MINISTER OF STATE FOR TEXTILES (SMT. DARSHANA JARDOSH)

- (a) & (b): The Government had implemented Pradhan Mantri Credit Scheme for Powerloom Weavers under PowerTex India, w.e.f. 01.04.2017 to 31.03.2020 (extended upto 31.03.2021). The rollover liabilities of Pradhan Mantri Credit Scheme and few other sub-components of Powertex India scheme were subsumed under the Textile Cluster Development Scheme (TCDS) with effect from 1.4.2021. The scheme provides financial assistance to powerloom weavers to meet their credit requirements for investment needs (Term loan) in a flexible and cost-effective manner. There are two components in the Scheme i.e. Prime Minister MUDRA Yojana (PMMY) and Stand-up India Scheme.
- (c): The Total budget allocation under TCDS for financial year 2023-24 is Rs. 141.54 crore which includes Pradhan Mantri Credit Scheme.
- (d): A total of 103 projects under PM Credit Scheme were approved during last three years, while only 34 projects were rejected.
- (e): 93 women entrepreneurs established their new units under PM Credit Scheme. 494 modern looms were installed in the Scheme.
- (f): For holistic development of the entire textile value chain of the country, the Government is implementing several schemes viz. Production Linked Incentive (PLI) Scheme for Textiles, PM Mega Integrated Textile Region and Apparel (PM MITRA) Park Scheme, SAMARTH- Scheme for Capacity Building in Textile Sector, Amended Technology Upgradation Fund Scheme, National Technical Textiles Mission, Silk Samagra-2, etc.
