RISE

5209 Shri Sunil Baburao Mendhe:

Will the Minister of Education be pleased to state:

(a) the funds allocated to Maharashtra under Revitalizing Infrastructure and Systems in Education (RISE);
(b) the number of educational institutes that got benefited from the fund; and
(c) the total amount of funds utilized by the State Government of Maharashtra during the last three years and the current year under RISE?

ANSWER

MINISTER OF STATE FOR EDUCATION
(DR. SUBHAS SARKAR)

(a) to (c): Revitalising Infrastructure and Systems in Education (RISE) Scheme had been formulated to step up investment in creation of quality infrastructure in Centrally Funded Higher Educational Institutions (CFHEIs). Higher Education Financing Agency (HEFA) was suitably structured for funding CFHEIs under this scheme.

A total of Rs. 2674.31 crores have been sanctioned to CFHEIs located in Maharashtra from the year 2017-18 to 2022-23 under this scheme, out of which Rs. 1074.42 crore has been disbursed to the institutions. Five institutes i.e Indian Institute of Technology (IIT) Bombay, Indian Institute of Management (IIM) Nagpur, All India Institute of Medical Sciences (AIIMS) Nagpur, Indian Institute of Science Education and Research (IISER) Pune and National Institute of Industrial Engineering (NITIE) Mumbai got benefited from the funds under RISE. It is clarified that funds under RISE are given directly to institutions and not to State Government.

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