

GOVERNMENT OF INDIA
MINISTRY OF DEFENCE
DEPARTMENT OF DEFENCE PRODUCTION
LOK SABHA
UNSTARRED QUESTION NO. 4838
TO BE ANSWERED ON 31st March, 2023

SHARE FIXATION FOR ORDNANCE FACTORY

4838. SHRI SANTOSH KUMAR:

Will the Minister of DEFENCE be pleased to state:

- (a) whether the Government has fixed the shares of all the Ordnance Factories operational under the Department of Defence on the lines of PSUs, if so, the details thereof;
- (b) whether the Department of Defence has been removed from the purview of audit despite the full shares of these Ordnance Factories being with the Government, if so, the details thereof; and
- (c) whether the Government proposes to sell its full shares, if so, the details thereof?

A N S W E R

MINISTER OF STATE
IN THE MINISTRY OF DEFENCE

(SHRI AJAY BHATT)

- (a): All the companies are 100% government owned. Shares are issued by the companies to the government as per the Paid up Capital.
- (b): The companies are being audited as per extant guidelines.
- (c): No such proposal is under consideration of this department.
