4818. SHRI SAUMITRA KHAN:

Will the Minister of STEEL be pleased to state:

be pleased to state the details of the measures taken by the Government to attract and facilitate investment in the steel plant/steel sector in West Bengal along with the achievements made therein during the last three years?

ANSWER

THE MINISTER OF STATE IN THE (SHRI FAGGAN SINGH KULASTE)
MINISTRY OF STEEL

Steel being a de-regulated sector, the Government acts as a facilitator, by creating an enabling environment for development of the Steel sector in all states of the country including West Bengal. Decisions regarding investment in any state are based on commercial considerations and market factors by the concerned Steel companies/investors. The details of the measures taken by the Government for facilitating steel sector for all states, include the following:

i. Establishment of a Project Development Cell (PDC) in the Ministry which is engaged in identifying projects to facilitate new investments, evaluating the pipeline of projects, and taking necessary steps to fast-track their implementation.

ii. Participation in events like world expo held recently in Dubai, interaction of Ministerial delegation with domestic steel users in Japan, Korea, Russia to highlight the expertise of the steel sector in India and showcase an array of investment opportunities as well as business potential in India’s steel sector.

iii. Make in India initiative and the PM Gati-shakti National Master Plan with further engagement with potential users, including from Railways, Defence, Petroleum and Natural Gas, Housing, Civil Aviation, Road Transport and Highways, Agriculture and Rural Development sectors to enhance the steel usage, overall demand for steel and investment in steel sector in the country.

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