

**GOVERNMENT OF INDIA  
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION**

**LOK SABHA  
UNSTARRED QUESTION NO. 4762  
TO BE ANSWERED ON 29.03.2023**

**GROWTH RATE**

**4762. SHRI DUSHYANT SINGH:**

**Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:**

- (a) whether the Index of Industrial Production (IIP) has consistently understated the growth in industrial output over the past decade as stated by the National Statistical Commission (NSC)-appointed committee headed by Mr. Sudipto Mundle;**
- (b) if so, the reasons thereof and the quantum/estimate of how much the IIP has been understated;**
- (c) whether the Government is aware that the overall index is occasionally skewed by the inexplicable growth rate in its constituents and thus has reliability issues;**
- (d) if so, whether the Government is planning to commission a renewed audit or accept the recommendations of the N.S Sastry-led statistical audit; and**
- (e) if so, the details thereof?**

**ANSWER**

**MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATION, MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS [RAO INDERJIT SINGH]**

**(a) & (b): The Index of Industrial Production (IIP) is a short-term indicator that reflects the changes in volume of goods produced over time. IIP follows a robust methodology as per International Recommendations for Index of Industrial Production (IRIIP), 2010. To capture the structural changes in the economy, the Government periodically reviews and revises the base year of IIP.**

**(c) to (e): The recommendations of the N.S Sastry led statistical audit were considered while developing the methodology and framework for current series of IIP with base year 2011-12, by the Working Group on Base Revision of IIP.**

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