

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 4359

Answered on Monday, March 27, 2023 / Chaitra 6, 1945 (Saka)

Sovereign Green Bonds

†4359. DR. SANJAY JAISWAL::

Will the Minister of Finance be pleased to state:

- (a) the details and the salient features of Sovereign Green Bonds to be issued by the Government;
- (b) whether the said bonds will help reduce the carbon intensity of the economy of the country and if so, the details thereof; and
- (c) the details of the bonds issued by the Government to raise resources for green infrastructure in the country?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI PANKAJ CHAUDHARY)

(a): Sovereign Green Bonds have been issued for mobilising resources for green infrastructure projects as part of the Government's overall market borrowings for the financial year 2022-23. These bonds have been issued according to Framework for Sovereign Green Bonds which was released on 9th Nov, 2022 by the Government of India.

(b): The proceeds are being deployed in public sector projects, focusing on sectors such as clean transportation, renewable energy and sustainable water management. This will help reduce the economy's carbon intensity in line with the commitments made under NDC.

(c): Sovereign Green Bonds amounting Rs.16000 crore have been issued in the current financial year for mobilising resources for green infrastructure projects. Government of India has issued these bonds in two tranches of Rs. 8,000 crore each on 25th January 2023 and 9th February 2023 respectively.
