

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 4204**

**TO BE ANSWERED ON MONDAY, MARCH 27, 2023 /Chaitra 6, 1945
(Saka)**

New Investment Proposals

4204. SHRI TAPIR GAO:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has received any new investment proposals for the industries in the country and if so, the details thereof;
- (b) whether the industries of the country have recovered in the year 2022 from the impact of the COVID-19 and lockdown which resulted in low investment proposals and if so, the details thereof;
- (c) the specific sectors of the Indian Industry which have shown significant improvement in 2022 and the sectors that have shown decline in investment therein; and
- (d) the steps taken/being taken by the Government to boost investment in the industries of the country?

ANSWER

**MINISTER OF STATE (FINANCE)
(SHRI PANKAJ CHAUDHARY)**

(a): Government and private sector together invest in the economy. This is indicated by Gross Fixed Capital Formation (GFCF) in the Indian economy which has increased from Rs. 48.8 lakh crore (constant 2011-12 prices) in 2021-22 (1st revised estimates) to Rs. 54.3 lakh crore in 2022-23 (2nd Advance Estimates).

(b)&(c): The industrial sector in India has recovered from the impact of the Covid-19 pandemic and lockdown. The recovery is seen in Gross Value Added (GVA) at constant (2011-12) prices of industry increasing from Rs.43.4 lakh crore in 2021-22 (1st revised estimates) to Rs. 45.0 Lakh crore in 2022-23 (2nd Advance estimates). Various sectors of industry have grown at different rates in 2022-23 after recovering from the lockdown associated with Covid-19 pandemic.

(d) To boost investment in industries of the country, Government has undertaken various initiatives including the launch of Make in India, Start-up India, introduction of Production Linked Incentive (PLI) Scheme in 14 sectors among others. Capital expenditure of the Central government has also increased in the range of 30-35% annually in three successive years from 2021-22 to 2023-24 (Budget Estimate).
