

GOVERNMENT OF INDIA  
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

**LOK SABHA**  
**UNSTARRED QUESTION NO. 3882**  
**TO BE ANSWERED ON 23.03.2023**

**INTEREST FREE CAPITAL LOAN TO MSMEs**

3882. SHRI RAJIV RANJAN SINGH ALIAS LALAN SINGH:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether the Government is working on various action plan to promote Micro, Small and Medium Enterprises (MSMEs) and if so, the details thereof;
- (b) whether the Government proposes to provide interest free capital loan for annual turnover of at least two crores under MSMEs and if so, the details thereof;
- (c) whether the Government also proposes to provide interest free machinery loan to promote the MSMEs and if so, the details thereof; and
- (d) whether the Government proposes to take any measures to ease the Government restraint like pollution certificate and simplify GST for promotion of MSMEs and if so, the details thereof?

**ANSWER**

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES  
(SHRI BHANU PRATAP SINGH VERMA)

- (a) The Government has taken a number of recent incentives to promote Micro, Small and Medium Enterprises (MSMEs). Some of these include:
  - i. Rs. 5.00 lakh crore Emergency Credit Line Guarantee Scheme (ECLGS) for businesses, including MSMEs;
  - ii. Rs. 50,000 crore equity infusion through Self Reliant India (SRI) Fund;
  - iii. New revised criteria for classification of MSMEs;
  - iv. No global tenders for procurement up to Rs. 200 crores;
  - v. “Udyam Registration” for MSMEs, for Ease of Doing Business;
  - vi. Launching of an online Portal “Champions” in June, 2020 to cover many aspects of e- governance including redressing grievances and handholding of MSMEs;
  - vii. Inclusion of Retail and Wholesale traders as MSMEs;
  - viii. Non-tax benefits extended for 3 years in case of an upward change in status of MSMEs.
  - ix. Launch of Udyam Assist Platform on 11.01.2023 to bring Informal Micro Enterprises under the formal ambit for availing the benefit under Priority Sector Lending.
  - x. Budget 2023-24 has announced the infusion of Rs. 9,000 crore in the corpus of Credit Guarantee Fund Trust for Micro & Small Enterprises to enable an additional credit of Rs. 2.00 lakh crore with reduced cost of the credit.

(b) to (d): No such proposals are under consideration of the Government of India at present.

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