

**GOVERNMENT OF INDIA
MINISTRY OF ROAD TRANSPORT AND HIGHWAYS**

**LOK SABHA
UNSTARRED QUESTION NO. 3814
ANSWERED ON 23RD MARCH, 2023**

PROJECTS DEVELOPED UNDER TOT MODE

3814. SHRI DULAL CHANDRA GOSWAMI:

Will the Minister of ROAD TRANSPORT AND HIGHWAYS

सड़क परिवहन और राजमार्ग मंत्री

be pleased to state:

- (a) whether the Government had invited bids for the development of National Highway projects under Toll Operate and Transfer (TOT) mode and if so, the details thereof;**
- (b) the details of the projects completed under TOT mode during the last three years and the current year;**
- (c) the profits earned and the achievements made under TOT mode;**
- (d) whether the Government proposes to launch second phase under TOT mode in near future and if so, the details thereof along with the projects identified for the purpose; and**
- (e) the profits likely to be earned as a result thereof?**

ANSWER

THE MINISTER OF ROAD TRANSPORT AND HIGHWAYS

(SHRI NITIN JAIRAM GADKARI)

- (a) Yes Sir. The details of bids invited under TOT Bundles for Asset Monetisation are placed at Annexure.**

(b) to (c) Till date, 22 stretches (1,614 km) have been monetised through TOT mode in six Bundles (1, 3, 5A1, 5A2, 7 & 9), for Rs. 26,365 crore, out of which Rs.3,144 crore (TOT-9), is likely to be realized by March, 2023. The concession value of the various TOT bundles monetised during the last three years and the current year is placed at Annexure.

(d) to (e) NHAI has already invited Bids for two more TOT Bundles, Bundle 11 (Allahabad Bypass Project-84.708 Km) and Bundle 12 (Lalitpur-Lakhnadon -316.084 km) in January 2023 [Bid due date: 10.03.2023, which is now extended to 27.03.2023].

In addition, 30 stretches of length 1,987 km have been identified for monetisation during FY24 on TOT/InvIT/Securitisation mode. A list of these 30 stretches has been published on NHAI website so as to enable the investors to carry out their due diligence. The priority and mode of monetization shall be decided on the basis of project viability and market appetite.

Budgetary target of Rs. 10,000 crore has been envisaged for FY24 for Asset Monetisation of Road Sector under Toll Operate and Transfer (TOT) mode.

ANNEXURE

ANNEXURE REFERRED TO IN REPLY TO PARTS (A) TO (C) OF LOK SABHA UNSTARRED QUESTION NO. 3814 ON 23RD MARCH, 2023 ASKED BY SHRI DULAL CHANDRA GOSWAMI REGARDING "PROJECTS DEVELOPED UNDER TOT MODE"

The details of TOT Bundles bid out so far:

TOT Bundle	Length (in km)	Bidders	Selected Bidder and Bid Concession Fee	Remarks	
1	680.60	Macquarie-Ashoka, Brookfield Asset Management, Infrastructure, ROADIS - Consortium	Macquarie-Ashoka- Rs. 9681 Cr (Realized in FY 19)	Operational	
2	586.556	Cube Highways, Adani, Infrastructure	IRB	Annulled	
3	566.27	Cube Mobility Investments, Infrastructure NIIF	IRB	Cube Mobility Investments- Rs. 5011 Cr. (Realized in FY 21)	Operational
4	335.728	Due date was scheduled to be 30 September, 2020.		Withdrawn	
5A1	53.60	Adani, D P Jain, Cube, PATH, Indian Highways Concessions Trust	Adani - Rs. 1011 cr. (Realized in FY 22)	Operational	
5A2	105.90	Adani, D P Jain, Cube, PATH, Indian Highways Concessions Trust	D P Jain - Rs. 1251 cr. (Realized in FY 23)	Operational	
6	108.10	Adani, PNC, OSE, PATH, IRB, Indian Highways		Bids rejected. Monetized under InvIT Phase-II.	

		Concessions Trust, Sekura	
7	135.00	Adani, PNC, Cube, PATH, IRB, Indian Highways Concessions Trust	Indian Highways Concessions Trust Rs. Operational 6267.10 cr. (Realized in FY 23)
8	139.00	Adani, PATH, D.P.Jain, Cube	Bids rejected. Monetized under InvIT Phase-II
9	72.644	Adani, PNC, NIIF, IRB, Cube, PATH, Highways Infrastructure Trust	NIIF is the H-1 bidder- Rs. 3011 cr. (Revised- Rs. 3,144 crore after negotiation). LOA issued on 24.01.2023 as per approval of NHAI Board. Concession Fee likely to be realized by March.23.
10	125.38	Adani, PNC Oriental, IRB, Sekura	Bids rejected. Taken up under InvIT Phase-III.
