GOVERNMENT OF INDIA

MINISTRY OF RAILWAYS

LOK SABHA UNSTARRED QUESTION NO. 3524 TO BE ANSWERED ON 22.03.2023

NATIONAL MONETIZATION PLAN

3524. SHRI RAVNEET SINGH BITTU:

Will the Minister of RAILWAYS be pleased to state:

- (a) the total surplus land with the Indian Railways as on date, State/UTwise especially in the State of Punjab;
- (b) whether the Railways is planning several Real Estate Investment Trusts (REITs) as part of its asset monetization drive;
- (c) if so, the details thereof, State/UT-wise especially in the State of Punjab along with the reasons therefor;
- (d) whether the Railways is lagging behind its target under the National Monetization Plan(NMP) for the last two years; and
- (e) if so, the details thereof along with the reasons therefor?

ANSWER

MINISTER OF RAILWAYS, COMMUNICATIONS AND ELECTRONICS & INFORMATION TECHNOLOGY

(SHRI ASHWINI VAISHNAW)

(a) to (e): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF UNSTARRED QUESTION NO. 3524 BY SHRI RAVNEET SINGH BITTU TO BE ANSWERED IN LOK SABHA ON 22.03.2023 REGARDING NATIONAL MONETIZATION PLAN

(a): Indian Railways has about 0.62 lakh hectares of vacant land which also includes the vacant railway land in the State of Punjab. State-wise data of surplus land is not maintained. Most of this vacant land is lying along tracks and is required for Railways' operational needs. Zone-wise details of vacant Railway land is as under:-

(Figures in Hectares)

| Zonal Railway | Vacant railway 31.03.2022(Approx.) | Land | as | on |
|---------------|------------------------------------|------|----|----|
| Central | 1670.20 | | | |
| Eastern | 2014.23 | | | |
| East Central | 4418.67 | | | |
| East Coast | 2221.22 | | | |
| Northern | 11043.72 | | | |
| North Central | 993.12 | | | |
| North Eastern | 5521.01 | | | |
| Northeast | 13305.93 | | | |
| Frontier | | | | |
| North Western | 1298.62 | | | |
| Southern | 2493.79 | | | |
| South Central | 924.97 | | | |

| South Eastern | 306.22 |
|-------------------|----------|
| Southeast Central | 3419.16 |
| South Western | 4888.69 |
| Western | 6348.61 |
| West Central | 629.50 |
| Metro | 0.11 |
| Production Units | 570.42 |
| Total | 62068.19 |

(b): No, Sir.

(c): Does not arise.

(d) & (e): Ministry of Railways (MOR) is making efforts to monetize the assets identified by Niti Aayog under National Monetization Pipeline (NMP). The realization of revenues from monetization has not been commensurate with the target in the current and last Financial Years.

In view of substantial revenue generation potential, Ministry of Railways (MOR) has decided to develop the railway stations on "Engineering, Procurement & Construction(EPC) Mode" in initial phase and subsequently monetize adjoining land parcels as 'Station Estates'.

Operation of passenger trains by private parties has not been found competitive in view of the passenger subsidies by Government of India (GOI) and therefore proposal has been dropped. Monetization of Overhead Equipment (OHE) & Track has not been found as economical/feasible. Monetization of Dedicated Freight

Corridor(DFC) has been planned to be undertaken after start of operations with visible and stabilized revenue stream. Ministry of Railways (MOR) has already exceeded the monetization target for Railway Colonies and Non-core land parcels under National Monetization Pipeline (NMP) and actual realization from monetization of Goods Shed is likely to exceed the target.
