

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 3519
TO BE ANSWERED ON 22nd MARCH, 2023

INTERNATIONAL TRADE

3519. SHRI MAHESH SAHOO:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- the status of international trade since 1 April, 2021 both in terms of volume and value;
- whether there has been a deviation from estimates of import and export of goods;
- if so, the difference both in terms of volume and value;
- the details and the names of the sectors which were mostly affected; and
- the names of the major countries from which import has increased and the reasons thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

(a) to (d): The overall (merchandise plus services) exports, imports and total trade since 2021-22 to 2022-23 (April- February) are as follows:

(Value in US\$ Billion)

Year	Export	Import	Total Trade
2021-22	676.5	760.1	1436.6
2022-23(Apr-Feb)	702.9	817.5	1520.4

Source: RBI and DGCI&S, Kolkata

As the standard units of quantity are not uniform, the volume figures are not additive. There is no deviation in terms of volume and value estimates of value of import and export of goods.

(e): The value of merchandise import of India from 10 major countries increased during 2022-23 (April-January) over the corresponding period of the previous year are: China P Rp, United Arab Emts, USA, Russia, Saudi Arab, Iraq, Indonesia, Singapore, Korea Rp and Australia. Imports take place to meet the gap between domestic production and supply, consumer demand and preferences for various products. Many imports are inputs for further manufacturing in India and export.
