

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 3470
TO BE ANSWERED ON 22nd MARCH, 2023

EXPORT ORIENTED INDUSTRIES

3470. DR. VISHNU PRASAD M.K.:
SHRI T.R.V.S. RAMESH:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the Government concurs with the view that India needs more exports not only to strengthen the exchequer but also to stabilise export oriented industries;
- (b) if so, the steps that are proposed to be taken by the Government to encourage exporters and the details thereof; and
- (c) if not, the reasons therefor?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

(a): Yes Sir.

(b) to (c): The Government has taken the following steps to encourage exporters:

- i. Foreign Trade Policy (2015-20) extended upto 31.03.2023.
- ii. Interest Equalization Scheme on pre and post shipment rupee export credit has also been extended upto 31.03.2024.
- iii. Assistance provided through several schemes to promote exports, namely, Trade Infrastructure for Export Scheme (TIES) and Market Access Initiative (MAI) Scheme.
- iv. Rebate of State and Central Levies and Taxes (RoSCTL) scheme to promote labour oriented textile export has been implemented since 07.03.2019.

- v. Remission of Duties and Taxes on Exported Products (RoDTEP) has been implemented since 01.01.2021.
- vi. Common Digital Platform for Certificate of Origin has been launched to facilitate trade and increase Free Trade Agreement (FTA) utilization by exporters.
- vii. 12 Champion Services sectors have been identified for promoting and diversifying services exports by pursuing specific action plans.
- viii. Districts as Export Hubs has been launched by identifying products with export potential in each district, addressing bottlenecks for exporting these products and supporting local exporters/ manufactures to generate employment in the district.
- ix. Active role of Indian mission abroad towards promoting India's trade, tourism, technology and investment goals has been enhanced.
- x. Package announced in light of the COVID pandemic to support domestic industry through various banking and financial sector relief measures, especially for MSMEs, which constitute a major share in exports.
- xi. DGFT is implementing the Niryat Bandhu Scheme for mentoring new and potential exporters on the intricacies of foreign trade through counseling, training and outreach programmes.
