## GOVERNMENTOF INDIA MINISTRY OF FOOD PROCESSING INDUSTRIES

### **LOK SABHA**

## **UNSTARRED QUESTION NO. 3254**

ANSWERED ON 21.03.2023

#### REWARDS TO FPI ENTREPRENEURS

#### 3254. SHRI S. MUNISWAMY:

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

- (a) the details of sops, recognitions and rewards to the Food Processing Industry (FPI) Entrepreneurs from the Ministry;
- (b) whether the Government recognizes the contribution of entrepreneurs of the food processing industries who have been instrumental in bringing in a change amongst the farming community and add to the economical growth of the country;
- (c) if so, whether the Government found a need to make a feasible study for taking up an food processing industry and also give additional sops to its entrepreneurs over there;
- (d) whether the Government is planning a global investors meet and corporate collaborations plan exclusively for food processing industries;
- (e) if so, the details thereof; and
- (f) if not, whether the Government proposes to consider the same in the larger interest of the farmers and the promising entrepreneurs and if so, the details thereof?

#### **ANSWER**

# THE MINISTER OF STATE FOR FOOD PROCESSING INDUSTRIES (SHRI PRAHLAD SINGH PATEL)

(a) & (b): Keeping in view the crucial role of entrepreneurs in development of food processing industries, Ministry of Food Processing Industries (MoFPI) supports them through its Central Sector Umbrella Scheme Pradhan Mantri Kisan SAMPADA Yojana (PMKSY), Production Linked Incentive Scheme for Food Processing Industry (PLISFPI) and Centrally sponsored PM Formalization of Micro Food Processing Enterprises (PMFME) scheme.

Under component schemes of PMKSY, MoFPI provides mostly credit linked financial assistance (capital subsidy) in the form of grants-in-aid with total outlay of Rs 4600 Cr for 15th Finance Commission Cycle. Ministry provides financial, technical and business support to micro food processing enterprises through PMFME scheme with outlay of Rs 10,000 Cr for a period of 5 Years (2020-21 to 2024-25), whereas PLISFPI is targeted to facilitate expansion of food processing capacity by creating champion brands in Food Processing Sector with total outlay of Rs 10,900 Cr for a period of 6 years (2021-22 to 2026-27).

- (c): Ministry has conducted evaluation study for relevant component schemes of PMKSY and amended guidelines of the schemes including its incentive structure accordingly.
- (d) to (f): Yes Sir, Ministry has planned to organise a Global Food Event "World Food India 2023" during 3rd 5th November, 2023 in New Delhi. The event is intended to provide domestic investors/producers/processors/institutions a platform to collaborate and partner with global stakeholders.