

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES

**LOK SABHA**  
**UNSTARRED QUESTION NO. 3211**

ANSWERED ON – 20.3.2023

**INSURANCE FOR MOTOR VEHICLES**

3211. SHRI LAVU SRI KRISHNA DEVARAYALU:

Will the Minister of FINANCE be pleased to state:

- (a) whether it is true that 40-50 per cent of all vehicles in India are uninsured;
- (b) if so, whether the Government is planning to introduce a mechanism that will provide mandatory on the spot third-party insurance cover for motor vehicle owners and if so, the details thereof; and
- (c) whether the Government has set a deadline for the same and if so, the details thereof?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(DR. BHAGWAT KARAD)

(a): As per the information provided by Ministry of Road Transport & Highways (MoRTH) the total estimated vehicle fleet is 30.48 crore (excluding data from Madhya Pradesh, Andhra Pradesh and Lakshadweep), of which 16.54 crore vehicles are uninsured.

(b) and (c): MoRTH has informed that no such proposal is under consideration at present.

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