GOVERNMENT OF INDIA MINISTRY OF CHEMICALS AND FERTILIZERS DEPARTMENT OF PHARMACEUTICALS

LOK SABHA UNSTARRED QUESTION NO. 2946 TO BE ANSWERED ON THE 17TH MARCH. 2023

Indian Pharmaceutical Industry

2946. DR. AMAR SINGH:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Government agrees with the view that Research-Linked Incentives (RLIs) can provide an impetus for the Indian pharmaceutical industry to increase R&D investments, as well as encourage it to forge much-needed linkages with academia to coinnovate;
- (b) if so, the details thereof;
- (c) whether the Government has taken note that despite the availability of several Government instruments, many brilliant ideas from entrepreneurs often do not come to fruition because of their inability to access adequate funding from the Government; and
- (d) if so, the details thereof and if not, the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI BHAGWANTH KHUBA)

- (a) and (b): Pursuant to Budget announcement 2023-24 about a new Programme to promote research and innovation in pharmaceutical sector, the Department of Pharmaceuticals has formulated a Scheme for 'Promotion of Research and Innovation in Pharma MedTech Sector (PRIP)' having two components, viz., strengthening the research infrastructure by establishment of Centres of Excellences (CoEs) at seven existing National Institutes of Pharmaceutical Education & Research (NIPERs) and to provide financial assistance for the companies working with Govt. Institutes and for doing in-house R&D in specified moon-shot areas.
- (c) and (d): Department of Science & Technology has launched a National Initiative for Developing and Harnessing Innovations (NIDHI) program to convert knowledge-based and technology-driven innovative ideas into successful start-ups. Further, Biotechnology Industry Research Assistance Council (BIRAC) under the Department of Biotechnology has created a Biotech Ignition Grant to promote biotech entrepreneurs, with Rs. 50 lakhs in grant-in-aid support per biotech entrepreneur.
