

LOK SABHA
UNSTARRED QUESTION NO. 2650
TO BE ANSWERED ON 16 MARCH, 2023

GST on Petroleum Products

2650. SHRI MANISH TEWARI:
SHRI ANTO ANTONY:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the list of every hike in prices of petrol and diesel since 2014 along with the corresponding prices of international crude oil for those dates;
- (b) the total tax revenues generated from excise duties on petroleum, diesel and other petroleum products since 2014, year-wise; and
- (c) whether the Government has initiated negotiations with the States after claiming that it is waiting on approval from the States for the imposition of GST on petroleum products and if so, the details thereof?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री
(श्री रामेश्वर तेली)

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI RAMESWAR TELI)

(a) & (b): Prices of petrol and diesel in the country have been market-determined with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel. Effective 16 June, 2017, daily pricing of petrol and diesel has been implemented in the entire country.

The yearly average international prices of Indian basket of Crude oil since 2014-15 are given below:

Year	Average Indian Basket (USD/Barrel)
2014-15	84.16
2015-16	46.17
2016-17	47.56
2017-18	56.43
2018-19	69.88
2019-20	60.47
2020-21	44.82
2021-22	79.18
2022-23 (Till 09.03.2023)	94.32

Source: Petroleum Planning and Analysis Cell

The crude oil price in USD/Barrel terms does not reflect the depreciation of INR/USD exchange rate.

The details of contribution to Central Exchequer from excise duty on petroleum products since 2014 are given below:

(Rs. in Crore)

Year	Contribution to Central Exchequer from excise duty on petroleum products
2014-15	99,068
2015-16	1,78,477
2016-17	2,42,691
2017-18	2,29,716
2018-19	2,14,369
2019-20	2,23,057
2020-21	3,72,970
2021-22	3,63,305
2022-23 (P) (April-Dec 2022)	2,03,171

The above is based on data provided to Petroleum Planning and Analysis Cell (PPAC) by 15 major oil & gas companies.

(P) – Provisional

(c): The GST Council in its 45th meeting held on 17th September, 2021 had considered the inclusion of Petrol/Diesel and other petroleum products under the GST regime but the matter was deferred by the Council till larger deliberations on account of its heavy repercussions on the exchequer. The issue has not been taken up by the Council as an agenda item for any further deliberation subsequent to the said meeting.

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