

GOVERNMENT OF INDIA  
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

**LOK SABHA**  
**UNSTARRED QUESTION NO. 2626**  
**TO BE ANSWERED ON 16.03.2023**

**DECLINE IN GROWTH OF MSMEs**

2626. SHRI MALOOK NAGAR:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether Micro, Small and Medium Enterprises (MSME) sector is registering steady decline in their growth;
- (b) if so, the details thereof during the last three years;
- (c) the reasons for such decline in the MSME sector; and
- (d) the steps taken by the Government in this regard?

**ANSWER**

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES  
(SHRI BHANU PRATAP SINGH VERMA)

(a) to (c): As per the information available on Udyam Registration Portal, the total investment and turnover of the registered MSMEs has shown an increasing trend during the last three years, as detailed below:-

Year	Total Investment (In Rs. crore)	Total Turnover (In Rs. crore)
2020-21 (01/07/2020 - 31/03/2021)	46,57,12.80	5,48,97,43.15
2021-22	77,96,11.41	10,25,47,64.65
2022-23 (01/04/2022 – till 13.03.2023)	87,22,12.45	12,23,19,65.95

(d): The Government has taken a number of initiatives and has provided financial assistance to support MSMEs in the country. Some of these include:

- i. Rs. 5 lakh crore Emergency Credit Line Guarantee Scheme for business, including MSMEs.
- ii. Rs. 50,000 crore equity infusion through Self Reliant India Fund.
- iii. New revised criteria for classification of MSMEs.
- iv. No global tenders for procurement up to Rs. 200 crores.
- v. Launch of “Udyam Registration Portal” for MSMEs w.e.f 01.07.2020, for Ease of Doing Business.
- vi. Launching of an online Portal “Champions” in June, 2020 to cover many aspects of e-governance including redressing grievances and handholding of MSMEs.
- vii. Inclusion of Retail and Wholesale traders as MSMEs as well as street vendors for availing the Priority Sector Lending.
- viii. Non-tax benefits extended for 3 years in case of an upward change in status of MSMEs.
- ix. Launch of Udyam Assist Platform (UAP) on 11.01.2023 to bring Informal Micro Enterprises (IMEs) under the formal ambit for availing the benefit under Priority Sector Lending (PSL).

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