GOVERNMENT OF INDIA MINISTRY OF STEEL

LOK SABHA UNSTARRED QUESTION NO.2483 FOR ANSWER ON 15.03.2023

RISING PRICES OF STEEL

2483. SHRI BHOLANATH (B.P. SAROJ):

Will the Minister of STEEL be pleased to state:

(a) the details of the measures taken by the Government to control the rising prices of steel across the country;

(b) the total quantity of Iron Ore, Steel exported during the last three years; and

(c) the country-wise details of steel imports during the said period?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI FAGGAN SINGH KULASTE)

(a) The policy measures taken by the Government to control the rise in prices of steel and increase the domestic availability in recent times include, inter-alia, the following:

- (i) Calibration of import and export duties on coking coal, iron & steel between May-Nov'22.
- (ii) Reduction of Basic Customs Duty uniformly to 7.5% on Semis, Flat and Long products of non-alloy, alloy and stainless steels vide Union Budget 2021-22.
- (iii) Exemption of Basic Customs Duty (BCD) on CRGO raw materials and steel scrap upto 31.03.2024

(b) The details of export of Iron Ore and Finished Steel during 2019-20, 2020-21, 2021-22 and 2022-23 (Apr.-Feb.) are as follows:-

Year	Iron Ore	Finished Steel			
2019-20	36.62	8.36			
2020-21	57.72	10.78			
2021-22	26.49	13.49			
2022-23 (AprFeb.) *	16.93	5.90			
Source: Joint Plant Committee (JPC) & Directorate General of Foreigr					
Trade (DGFT); *provisional; figures in million tonne					

(c) The details of country-wise imports of finished steel during 2019-20, 2020-21, 2021-22 and 2022-23 (Apr.-Feb.) are given at **Annexure-I**.

<u>Annexure-I</u>

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