

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 2406
TO BE ANSWERED ON 15th MARCH, 2023

DECLINE IN EXPORT

2406. SHRIMATI MALA ROY:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether export from the country has declined during the last few months;
- (b) if so, the reasons therefor;
- (c) the details and the names of the sectors which have been affected from such decline;
- (d) whether decline in export has any impact on FOREX Reserves; and
- (e) if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

(a) to (c): India's overall export (merchandise plus services) increased from US\$ 546.6 billion in 2021-22 (April-January) to US\$ 639.9 billion in 2022-23 (April-January), registering a positive growth of 17.07%.

(d) & (e): At the end of December 2022, India's foreign exchange reserves stood at USD 562.72 billion, accounting for 9.3 months of import. As per Economic Survey 2022-23, India has sufficient foreign exchange reserves to manage its current account deficit.
