# GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE

#### LOK SABHA

## UNSTARRED QUESTION NO. 2304. TO BE ANSWERED ON WEDNESDAY, THE 15<sup>TH</sup> MARCH, 2023.

#### START UP COMPANIES

2304. SHRI PRADEEP KUMAR SINGH:

SHRIMATI RITI PATHAK: SHRIMATI GEETA KORA: SHRI JUGAL KISHORE SHARMA:

SHRI PARBATBHAI SAVABHAI PATEL:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उद्योग मंत्री

- (a) the percentage of the startup companies which has succeeded and which failed in the country;
- (b) the data in this regard including Madhya Pradesh, Jharkhand, Bihar, Jammu and Kashmir and Gujarat;
- (c) whether the Government has conducted any study to find out the reasons for the failure of these companies, and
- (d) if so, the details thereof?

#### **ANSWER**

### वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सोम प्रकाश) THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI SOM PARKASH)

(a) to (d): The Government, with an intent to build a strong ecosystem for nurturing innovation and startups in the country, launched Startup India initiative on 16<sup>th</sup> January 2016. As per eligibility conditions prescribed under G.S.R. notification 127 (E) dated 19<sup>th</sup> February 2019, entities are recognised as startups under Startup India initiative by the Department for Promotion of Industry and Internal Trade (DPIIT). 92,683 entities have been recognised as startups by the DPIIT as on 28<sup>th</sup> February 2023.

From the States of Madhya Pradesh, Jharkhand, Bihar, Jammu and Kashmir and Gujarat, 12,583 entities have been recognised as startups by the DPIIT since the inception of Startup India initiative as on 28<sup>th</sup> February 2023. The State-wise details are as under:

State(s)	Number of Recognised Startups (as on 28 <sup>th</sup> February, 2023)
Madhya Pradesh	2,814
Jharkhand	853
Bihar	1,651
Jammu and Kashmir	509
Gujarat	6,756

Whereas, regular businesses are often measured by success or failure in a specific number of years of operation, Startups and scale ups are more accurately measured by failure or success in a particular phase making it difficult to put together a statistic covering all types of new businesses and their failure rate with any level of accuracy.

The information with respect to the failure of startups is not centrally maintained by the Government.

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