# GOVERNMENT OF INDIA MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

## LOK SABHA UNSTARRED QUESTION NO. 212 TO BE ANSWERED ON 02.02.2023

#### **CLOSED MSMES**

## 212. DR. PON GAUTHAM SIGAMANI:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether it is a fact that during the year 2022, a record number of Micro, Small and Medium Enterprises (MSMEs) have been shut down due to various factors;
- (b) if so, the reaction of the Government thereto;
- (c) whether the Government proposes to provide assistance to such MSME units as these are the units which provide jobs to the people; and
- (d) if so, the details thereof?

### **ANSWER**

# MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI BHANU PRATAP SINGH VERMA)

- (a) & (b): With the launch of Udyam Registration Portal on 01.07.2020 to 30.01.2023, more than 1.38 crore enterprises have registered during 01.07.2020 to 30.01.2023, of which 6,222 number of enterprises shut down business during 2021-22, which constitutes 0.0004% of the total MSMEs registered on Udyam Registration Portal.
- (c) & (d): The Government has taken a number of initiatives to support MSMEs in the country. Some of these include:
  - i. Rs. 5 lakh crore Emergency Credit Line Guarantee Scheme for business, including MSMEs.
  - ii. Rs. 50,000 crore equity infusion through Self Reliant India Fund.
  - iii. New revised criteria for classification of MSMEs.
  - iv. No global tenders for procurement up to Rs. 200 crores.
  - v. "Udyam Registration" for MSMEs, for Ease of Doing Business
  - vi. Launching of an online Portal "Champions" in June, 2020 to cover many aspects of e-governance including redressing grievances and handholding of MSMEs.
  - vii. Inclusion of Retail and Wholesale traders as MSMEs as well as street vendors for availing the Priority Sector Lending.
  - viii. Non-tax benefits extended for 3 years in case of an upward change in status of MSMEs.
    - ix. Launch of Udyam Assist Platform (UAP) on 11.01.2023 to bring Informal Micro Enterprises (IMEs) under the formal ambit for availing the benefit under Priority Sector Lending (PSL).

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