

**GOVERNMENT OF INDIA  
MINISTRY OF HOME AFFAIRS**

**LOK SABHA  
UNSTARRED QUESTION NO. 2081**

**TO BE ANSWERED ON THE 14<sup>TH</sup> MARCH, 2023/ PHALGUNA 23, 1944 (SAKA)**

**INVESTMENT IN JAMMU AND KASHMIR**

**2081.     SHRI P.P. CHAUDHARY:  
             SHRI PRATAP CHANDRA SARANGI:  
             SHRI SANGAM LAL GUPTA:**

**Will the Minister of HOME AFFAIRS be pleased to state:**

**(a) whether investments within the Union Territory of Jammu and Kashmir have increased during the last five years, if so, the details thereof and if not, the reasons therefor;**

**(b) whether the Government expects investments to further increase during the next five years, if so, the details thereof and if not, the reasons therefor; and**

**(c) the steps taken by the Government in encouraging investments in the Union Territory?**

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS  
(SHRI NITYANAND RAI)**

**(a): As per the information provided by the Government of Jammu and Kashmir, the year-wise details of the investments during the last five years and the current year are as under:**

<b>Year</b>	<b>Amount of investment (Rs In Crores)</b>
<b>2017-18</b>	<b>840.55</b>
<b>2018-19</b>	<b>590.97</b>
<b>2019-20</b>	<b>296.64</b>
<b>2020-21</b>	<b>412.74</b>
<b>2021-22</b>	<b>376.76</b>
<b>2022-23 (Up to Jan, 2023)</b>	<b>1547.87</b>

**During the year 2022-23, till January 2023, a record investment of Rs. 1547.87 crore has been received by the Union Territory. The investment during the current financial year is the highest ever compared to any of the previous financial years.**

**(b): The Government expects investments to further increase in the next five years in various important sectors like manufacturing, service sector, healthcare and pharmaceuticals, agro based industry, tourism (including film & medical tourism) etc. In this connection, the Government of Jammu and Kashmir has already received investment proposals worth Rs. 64,058 crore**

**(c): The Government of India has notified the New Central Sector Scheme for Industrial Development of Union Territory of Jammu & Kashmir on 19.02.2021. Various policy initiatives have been taken by the Government of Jammu and Kashmir and the following policies are notified for making the UT an investor friendly destination:**

- i. J&K Industrial Policy 2021-30**
- ii. J&K Industrial Land Allotment Policy 2021-30**
- iii. J&K Private Industrial Estate Development Policy 2021-30**
- iv. J&K Wool Processing, Handicrafts and Handloom Policy 2020**

**In addition, various other measures have been taken to improve business environment through ease of doing business, economic package, operation of night flights from Jammu and Srinagar, etc.**

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