Government of India Ministry of Finance Department of Economic Affairs

## LOK SABHA

## **UNSTARRED QUESTION NO. 1648**

# TO BE ANSWERED ON MONDAY, FEBRUARY 13, 2023/MAGHA 24, 1944 (SAKA)

#### FISCAL COUNCIL

## 1648. DR. ARVIND KUMAR SHARMA

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to set up an independent fiscal council consisting of experts as suggested by the committee on fiscal responsibility and budget management and if so, the details thereof and the steps taken by the Government in this regard; and
- (b) if not, the reasons therefor?

#### <u>ANSWER</u>

#### MINISTER OF STATE FOR FINANCE (SHRI PANKAJ CHAUDHARY)

(a) & (b) No Sir. Institutions such as the Comptroller and Auditor General of India, the Finance Commission, etc. perform similar functions.

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