# LOK SABHA UNSTARRED QUESTION NO. 16 TO BE ANSWERED ON 2<sup>nd</sup> February 2023

### **Consumption of Imported Crude Oil**

#### † 16. DR. BHARATIBEN DHIRUBHAI SHIYAL:

## पेट्रोलियम और प्राकृतिक गैस मंत्री

## Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the percentage of crude oil consumption catered through imports in the country;
- (b) the cost and the volume of crude oil imports during the last three years and the current year; and
- (c) the estimated number of years for which crude oil reserves are available in the country for consumption?

#### **ANSWER**

# पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री (श्री रामेश्वर तेली ) MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI RAMESWAR TELI)

(a) to (b) During the year 2021-22, percentage of imported crude oil to total consumption (crude oil processed in refineries) was 88.8%. Details of crude oil imported alongwith its cost for the last 3 year and current year (April-December, 2022) is as given below: -

Year	2019 - 20	2020 - 21	2021 - 22(P)	2022-23 (Apr – Dec) (P)
Quantity of Import of Crude Oil (in MMT)	227	196	212	172
Value of Import of Crude Oil (in US\$ Billion)	101.4	62.2	120.7	125.0

P: Provisional

(c) The conventional hydrocarbon resources that have been discovered so far in the country are estimated to be approximately 12.0 Billion Tonnes of oil & oil equivalent of gas. Out of this, recoverable resources are estimated to be 4.2 Billion Tonnes of which about 2.6 billion Tonnes of oil and oil equivalent of gas have already been produced.

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