

LOK SABHA
UNSTARRED QUESTION NO. 149
TO BE ANSWERED ON 2nd February 2023

Import of Oil

149. SHRI SAPTAGIRI SANKAR ULAKA:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the monthly oil import prices during the year 2021-22;
- (b) whether the Government is deliberating on an import substitute product which is pollution-free and cost-effective and if so, the details thereof; and
- (c) if not, the reasons therefor?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री (श्री रामेश्वर तेली)

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI RAMESWAR TELI)

- (a) The Indian basket of Crude Oil represents a derived basket comprising of Sour grade (Oman & Dubai average) and Sweet grade (Brent Dated) of Crude oil processed in Indian refineries in the ratio of 75.62: 24.38 during 2021-22. The details of average monthly price per barrel of Indian Basket of Crude oil during the 2021-22 is given below:

Month	Average International Crude Oil Prices (Indian Basket) (in US\$/bbl.)
April,2021	63.40
May,2021	66.95
June,2021	71.98
July,2021	73.54
August,2021	69.80
September,2021	73.13
October,2021	82.11
November,2021	80.64
December,2021	73.30
January,2022	84.67
February,2022	94.07
March,2022	112.87
2021-22	79.18

Source: PPAC

(b) & (c) Government has announced its aim of achieving 500 GW installed capacity from non-fossil fuel based capacity (Hydro, Nuclear, Solar PV, Wind, Biomass etc.) by 2030. Government has also taken up development of National Gas Grid, City Gas Distribution Networks to cover major demand centres across the country to provide clean and green fuel to Public. Further, Government has launched National Biofuel Policy, 2018, to boost availability of biofuels in country and use of alternative clean fuels like ethanol, bio-diesel and bio-CNG through Ethanol Blending, Bio-diesel blending and Sustainable Alternative Towards Affordable Transportation (SATAT) initiative respectively with the objectives of reducing import dependence, promote clean fuel and provide boost to agriculture.

As per Ministry of Power, significant addition to Thermal, Large Hydro and Nuclear Energy capacity is also underway.
