

GOVERNMENT OF INDIA
MINISTRY OF MINORITY AFFAIRS
LOK SABHA
UNSTARRED QUESTION NO. 110
ANSWERED ON 02.02.2023

EDUCATION LOAN SUBSIDY FOR MINORITY STUDENTS

110. SHRIMATI MALA ROY:

Will the Minister of MINORITY AFFAIRS be pleased to state:

- (a) whether the Government proposes to withdraw the education loan subsidy for minority students to study abroad;
- (b) if so, the details thereof and the reasons therefor; and
- (c) if not, the number of beneficiaries during the last five years, State/UT-wise?

ANSWER

THE MINISTER OF MINORITY AFFAIRS
(SHRIMATI SMRITI ZUBIN IRANI)

(a) & (b): The Government has eased the norms and made various educational loans available easily to all students through Public Sector Banks in the recent past. As a result, educational loans up to ₹ 7.50 lakh are sanctioned without any collateral security and third-party guarantee by a lending institution to the eligible borrower for higher education as per “Indian Banks’ Association Model Educational Loan Scheme for pursuing Higher Education in India and Abroad” and is covered under the ‘Credit Guarantee Fund Scheme for Educational Loans’ of Department of Higher Education.

In addition to this, National Minorities Development & Finance Corporation (NMDFC), a PSU under Ministry of Minority Affairs, also provides educational loan for education abroad, at low rate of interest, exclusively to students belonging to minority communities. It has also been observed that benefits of interest subsidy that got accrued to the beneficiaries under the Padho Pardesh scheme were limited and also that there is an apparent overlap with other similar schemes being implemented by other Ministries which are applicable to eligible minority community students as well. In view of the aforesaid overlap, limited benefits and ease of availing education loans on low rate of interest, it has been decided to discontinue Padho Pardesh Scheme from 2022-23 onward.

(c): State/UT-wise number of beneficiaries during last five years is annexed.

**ANNEXURE REFERRED TO IN REPLY TO PART (C) OF LOK SABHA UNSTARRED
QUESTION NO. 110 FOR 02.02.2023 REGARDING 'EDUCATION LOAN SUBSIDY
FOR MINORITY STUDENTS'**

State/UT-wise number of beneficiaries under Padho Pardesh Scheme

S. No.	State/ UT	2017-18	2018-19	2019-20	2020-21	2021-22
1	Andhra Pradesh	74	75	72	91	81
2	Assam	7	7	5	6	1
3	Bihar	2	8	12	11	8
4	Chandigarh	4	5	4	3	2
5	Chhattisgarh	11	11	6	3	1
6	Daman & Diu	0	1	2	0	0
7	Delhi	7	12	20	19	13
8	Goa	8	14	15	13	4
9	Gujarat	91	120	129	103	82
10	Haryana	13	17	15	14	12
11	Himachal Pradesh	2	2	3	1	0
12	Jammu & Kashmir	28	72	80	132	202
13	Jharkhand	0	3	8	8	6
14	Karnataka	129	211	289	275	229
15	Kerala	715	1138	1734	2236	3359
16	Madhya Pradesh	74	101	106	82	51
17	Maharashtra	250	297	322	300	265
18	Meghalaya	1	2	1	0	0
19	Mizoram	0	2	1	0	0
20	Odisha	2	5	7	4	5
21	Puducherry	1	5	11	12	9
22	Punjab	58	81	82	59	74
23	Rajasthan	25	37	32	27	24
24	Tamil Nadu	108	147	155	133	108
25	Telangana	57	79	72	63	53
26	Uttar Pradesh	33	31	36	30	15
27	Uttarakhand	5	5	4	12	7
28	West Bengal	6	7	15	19	11
	Total	1711	2495	3238	3656	4622