

GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
(DEPARTMENT OF COMMERCE)

LOK SABHA  
UNSTARRED QUESTION NO. 1038  
TO BE ANSWERED ON 08<sup>th</sup> FEBRUARY, 2023

IMPACT ON TRADE THROUGH OF G20 SUMMIT

1038. SHRIMATI MALA ROY:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether there is any likely impact on the trade of the country on hosting residential of G20 summit; and
- (b) if so, the details thereof including the details of the roadmap of the trade policy and the details of the sectors likely to be most benefited?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY  
(SMT. ANUPRIYA PATEL)

**(a) & (b):** G-20 countries account for around 85% of global GDP and over 75% of the global trade. In the Indian G-20 Presidency, contemporary trade and investment-related issues like resilient global value chains, integrating MSMEs in global trade, efficient Logistics for Trade are being taken up. The outcomes emerging from the G20 discussions and decisions help to facilitate trade positively. Further, discussions at G20 is likely to have positive impact on multilateral trading system thereby strengthening rule based international trade, which affects all sector of economy including both goods & services.

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