GOVERNMENT OF INDIA MINISTRY OF FOOD PROCESSING INDUSTRIES LOK SABHA STARRED QUESTION No. 391* ANSWERED ON 28TH MARCH, 2023

"STARTUPS IN FOOD PROCESSING INDUSTRY"

391*. SHRI KANUMURU RAGHU RAMA KRISHNA RAJU:

Will the Minister of **FOOD PROCESSING INDUSTRIES** be pleased to state:

- (a) whether the Government has any proposal to introduce any scheme to support startups in the Food Processing Industry;
- (b) if so, the details thereof and if not, the reasons therefor;
- (c) whether the Government has any proposal to provide any support to the startups in the said industry which went through losses after COVID-19; and
- (d) if so, the details thereof and if not, the reasons therefor?

ANSWER

THE MINISTER OF FOOD PROCESSING INDUSTRIES (SHRI PASHUPATI KUMAR PARAS)

(a) to (d): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PART (a) TO (d) OF LOK SABHA STARRED QUESTION NO. *391 FOR ANSWER ON 28.03.2023 REGARDING "STARTUPS IN FOOD PROCESSING INDUSTRY".

(a) to (d): The Ministry of Food Processing Industries (MoFPI) is implementing various schemes to interalia aid startups in India. During the pandemic, on 29th June 2020, as part of Atmanirbhar Bharat Abhiyan, Ministry of Food Processing Industries (MoFPI) launched a centrally sponsored "PM Formalisation of Micro food processing Enterprises" (PMFME) Scheme to support two lakhs micro food processing enterprises during the scheme period. The scheme is operational from 2020-21 to 2024-25 with an outlay of Rs. 10,000 Crore. In addition, MOFPIis implementing two more schemes to promote establishment of food processing industries in India. These schemes are Pradhan Mantri Kisan SAMPADA Yojana (PMKSY) and Production Linked Incentive Scheme for Food Processing Industry (PLISFPI). The incentives/financial benefits under the aforesaid three schemescan also be availed bythe eligible startups

Moreover, MOFPI has also established a special Investment Targeting Facilitation Desk (ITFD) in collaboration with Invest India to assist entrepreneurs, including startups, interested in investing in the food processing sector.
