GOVERNMENT OF INDIA MINISTRY OF HOME AFFAIRS

LOK SABHA UNSTARRED QUESTION NO. 938

TO BE ANSWERED ON THE 13^{TH} DECEMBER, 2022/ AGRAHAYANA 22, 1944 (SAKA)

INVESTMENT IN JAMMU AND KASHMIR

938. SHRI PRATAP CHANDRA SARANGI:
DR. RAMAPATI RAM TRIPATHI:
SHRI BRIJBHUSHAN SHARAN SINGH:

Will the Minister of HOME AFFAIRS be pleased to state:

- (a) whether investments within the Union Territory of Jammu and Kashmir have increased during the last five years, if so, the details thereof and if not, the reasons therefor;
- (b) whether the Government expects investments to further increase during the next five years, if so, the details thereof and if not, the reasons therefor; and
- (c) the steps taken by the Union Government in encouraging investments in the Union Territory?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI NITYANAND RAI)

(a) to (c): To encourage investments in the Union Territory of Jammu and Kashmir, the Government of India notified the New Central Sector Scheme for Industrial Development of Union Territory of Jammu and Kashmir on 19.02.2021. This has been supplemented by the Jammu and Kashmir Industrial Policy 2021-30, Jammu and Kashmir Industrial Land Allotment

Policy, 2021-30, Jammu and Kashmir Private Industrial Estate Development Policy 2021-30. In addition, various other measures have been taken to improve business environment through ease of doing business, economic package, operation of night flights from Jammu and Srinagar, etc.

As per the information provided by the Government of Jammu and Kashmir, the year-wise details of the investments during the last five years are as under:

	Amount of investment
Year	(Rs In Crores)
2017-18	840.55
2018-19	590.97
2019-20	296.64
2020-21	412.74
2021-22	376.76

The Government of Jammu and Kashmir has reported receiving proposals for investments worth approximately Rs. 64,000 crore so far.
