

Government of India  
Ministry of Finance  
Department of Financial services

**LOK SABHA**

**UNSTARRED QUESTION NO. 903**

**TO BE ANSWERED ON DECEMBER 12, 2022/AGRAHAYANA 21, 1944 (SAKA)**

**Bank Loans for Industries in Rural Areas**

**903. SHRI KISHAN KAPOOR:**

Will the Minister of FINANCE be pleased to state:

- (a) the details of number of youths provided loan facility by the Public Sector Banks to set up industries in rural areas after the Covid period in the country, State-wise; and
- (b) the minimum and maximum rate of interest at which loans are provided by these banks for starting their own business?

**ANSWER**

Minister of State in the Ministry of Finance

**(Dr. BHAGWAT KARAD)**

(a) and (b) Setting up of industries is a State subject. However, banks provide credit to youths for setting up industries across the country including rural areas. As per RBI circular dated 9<sup>th</sup> April, 2010, all credit related matters of banks, including charging rate of interest (ROI), have been deregulated and are governed by the bank's own lending policies, considering relevant factors such as cost of funds, margin, risk premium etc. within the extant regulatory guidelines.

As per the data provided by Public Sector Banks, more than 12 lakh loans have been extended in rural areas across the country, after the Covid period i.e. from April, 2020 to November, 2022.

The state-wise details are annexed.

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Annexure-I in respect of Lok Sabha Unstarred Question No. 903 for reply on 12.12.2022		
Bank Loans for Industries in Rural Areas		
State/UT-wise detail of loans after Covid period (From April, 2022 to November, 2022)		
Sr No	State Name	No of Loan A/Cs
1	Andaman and Nicobar Islands	991
2	Andhra Pradesh	2,10,451
3	Arunachal Pradesh	2,052
4	Assam	27,354
5	Bihar	59,026
6	Chandigarh	409
7	Chhattisgarh	22,530
8	Dadra and Nagar Haveli	153
9	Daman and Diu	59
10	Delhi	1,684
11	Goa	7,971
12	Gujarat	26,400
13	Haryana	11,581
14	Himachal Pradesh	26,585
15	Jharkhand	33,235
16	Karnataka	72,763
17	Kerala	16,192
18	Lakshadweep	211
19	Madhya Pradesh	94,720
20	Maharashtra	77,498
21	Manipur	5,229
22	Meghalaya	3,257
23	Mizoram	673
24	Nagaland	2,042
25	Odisha	73,454
26	Pondicherry	3,829
27	Punjab	22,112
28	Rajasthan	38,831
29	Sikkim	1,985
30	Tamil Nadu	1,24,852
31	Telangana	42,398
32	Tripura	3,330
33	Union Territory of Jammu and Kashmir	6,090
34	Union Territory of Ladakh	298
35	Uttar Pradesh	1,72,949
36	Uttarakhand	20,161
37	West Bengal	68,022
	<b>Total</b>	<b>12,81,377</b>
Source: As per data reported by Public Sector Banks (PSBs)		