

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO.880**

**TO BE ANSWERED ON MONDAY DECEMBER 12, 2022/ Agrahayana 21, 1944
(Saka)**

INTEREST RATE FOR TERM DEPOSIT

880. SHRI KALYAN BANERJEE:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to revise the interest rate for term deposit and MIS in Post Office for the citizens of the country according to the current Repo Rate;
- (b) if so, details thereof and if not the reasons therefor;
- (c) the number of term deposits with Rural and Urban MIS Beneficiaries as of November 2022 thereof, State/Union Territory-wise;
- (d) whether the Government proposes to increase the maximum deposit in MIS considering the Per Capita Income in real terms; and
- (e) if so, the details thereof and if not, the reasons therefor?

ANSWER

MINISTER OF STATE (FINANCE)

(SHRI PANKAJ CHAUDHARY)

- (a) and (b) The Government periodically revises the interest rate on Small Saving Schemes, including MIS and Time Deposits in Post Office.
- (c) Details are annexed.
- (d) and (e) The deposit limits are reviewed by the Government, periodically.

Table: 1 State / UT-wise number of accounts of MIS as on 30.11.2022

State	MIS Accounts	
	Rural	Urban
ANDAMAN AND NICOBAR ISLANDS	273	1,121
ANDHRA PRADESH	74,892	1,67,829
ARUNACHAL PRADESH	430	2,052
ASSAM	32,017	98,680
BIHAR	89,500	1,70,080
CHANDIGARH	0	27,338
CHHATTISGARH	10,158	66,548
DELHI	1,701	3,15,982
GOA	5,879	14,539
GUJARAT	1,33,164	6,84,908
HARYANA	32,393	1,60,321
HIMACHAL PRADESH	1,00,461	59,554
JAMMU AND KASHMIR	9,588	28,104
JHARKHAND	61,295	1,11,544
KARNATAKA	47,806	3,25,456
KERALA	83,793	1,10,038
LADAKH	34	101
LAKSHADWEEP	0	34
MADHYA PRADESH	11,516	2,60,168
MAHARASHTRA	1,13,954	8,11,303
MANIPUR	74	2,201
MEGHALAYA	394	4,553
MIZORAM	60	226
NAGALAND	103	593
ODISHA	73,702	1,63,875
PUDUCHERRY	470	7,168
PUNJAB	48,391	2,47,964
RAJASTHAN	60,220	2,46,135
SIKKIM	63	1,710
TAMIL NADU	1,08,896	3,77,132
TELANGANA	9,457	1,37,763
THE DADRA AND NAGAR HAVELI AND DAMAN AND DIU	458	2,894
TRIPURA	7,990	38,980
UTTAR PRADESH	1,15,836	6,06,449
UTTARAKHAND	22,067	1,25,235
WEST BENGAL	7,37,373	20,39,427
Total	19,94,408	74,18,005