GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

LOK SABHA UNSTARRED QUESTION NO. 784 ANSWERED ON MONDAY, DECEMBER 12, 2022/ AGRAHAYANA 21, 1944 (SAKA)

SHORTAGE OF MANPOWER IN NCLT QUESTION

784. SHRI MANISH TEWARI:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the Government is aware of shortage of manpower in National Company Law Tribunal (NCLT);
- (b) if so, the details of number of vacancies against the sanctioned strength of members, bench-wise;
- (c) the steps the Government has taken to ensure that the vacant seats are filled and the proposed timeline of the same;
- (d) the details of the average time taken for resolution under the Insolvency and Bankruptcy Code (IBC) in the last six years, that is, between January 01, 2017 to November 30, 2022, year-wise; and
- (e) whether the average time taken for resolution is greater than the stipulated time frame of 330 days under the IBC and if so, the details thereof including the reasons and consequences of such delay?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION; MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING; AND MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS

(RAO INDERJIT SINGH)

(a), (b) and (c): Filling up of vacancies is a continuous process and the vacancies of Members are filled from time to time. At present, 01 President and 37 Members (18 Judicial and 19 Technical) are in position against the sanctioned strength of 01 President and 62 Members (31 Judicial and 31 Technical). 20 Members were appointed in 2021. 15 candidates have been approved for appointment as Member in 2022, out of which 10 have already joined NCLT. For other vacancies also, the process has been initiated.

(d): As per information provided by the Insolvency and Bankruptcy Board of India, as on September 30, 2022, the year wise data of cases resolved and average time taken for resolution under the Insolvency and Bankruptcy Code (Code) since its inception is as under:

Year	No. of cases	Average time taken
	resolved	(days)
2017-18	19	230
2018-19	78	326
2019-20	136	422
2020-21	120	468
2021-22	143	560
2022-23	57	679
(up to September,		
2022)		
Total	553	473

(e): The higher time taken for resolution is mainly on account of associated litigation as with time, average number of interlocutory applications has increased, which is considered to impact realizable value of assets.
