GOVERNMENT OF INDIA MINISTRY OF EDUCATION DEPARTMENT OF HIGHER EDUCATION LOK SABHA

UNSTARRED QUESTION NO. 732

ANSWERED ON 12.12.2022

Setting Up of Offshore Campuses

†732. SHRI ASHOK MAHADEORAO NETE:

Will the Minister of EDUCATION be pleased to state:

- (a) whether the Government proposes to make higher education sector 'not for profit' and allow foreign Universities to set up offshore campuses in the country and to repatriate profits;
- (b) if so, the details thereof including the benefits likely to accrue to the country;
- (c) the details of foreign Universities which have set up their research centres in the country during the last three years; and
- (d) the details of the proposals received in this regard including the present status of each of the said proposals along with the action taken/being taken by the Government thereon?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF EDUCATION (DR. SUBHAS SARKAR)

(a) to (d): NEP, 2020 has envisioned that "top universities in the world will be facilitated to operate in India." For this, "a legislative framework facilitating such entry will be put in place, and such universities will be given special dispensation regarding regulatory, governance, and content norms on par with other autonomous institutions of India." A regulatory framework allowing the entry of higher-ranked foreign Universities, will provide an international dimension to higher education, enable Indian students to obtain foreign qualifications at affordable cost, and make India an attractive global study destination. Accordingly, as announced by Hon'ble Finance Minister in the Budget Proposal 2022-23, world-class foreign universities and institutions have been permitted in the GIFT City, Gujarat (Gujarat International Finance Tec-City) to offer courses in Financial Management, FinTech, Science, Technology, Engineering and Mathematics free from domestic regulations, except those by International Financial Services Centres Authority (IFSCA) to facilitate availability of high-end human resources for financial services and technology.

Setting up of such foreign University/ Institutions in GIFT IFSC will help in the retention of the talent pool in the country and facilitate availability of high-end human resources for financial services and technology. Many Indian Higher Education Institutions also have research collaborations with foreign universities.
