

LOK SABHA

UNSTARRED QUESTION No. 700

TO BE ANSWERED ON MONDAY, DECEMBER 12, 2022

Agrahayana 21, 1944 (Saka)

Privatitisation of Air India

700. SHRI RAHUL KASWAN

Will the Minister of Finance be pleased to state:

- a) whether the Government has planned to privatize Air India;
- b) if so, the percentage of share to be sold for the private investment; and
- c) whether there is any plan to bifurcate the domestic and international flights of Air India to make it a profitable enterprise and if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN MINISTRY OF FINANCE

(DR. BHAGWAT KISHANRAO KARAD)

(a & b) : The strategic disinvestment transaction of Air India has been successfully completed on 27th January, 2022 by divesting 100% shares of Air India (including 100% shares of its subsidiary, Air India Express Ltd (AIXL) and 50 % shares of its Joint Venture, AISATS.

(c) : With the disinvestment of Air India on 27th January, 2022, there is no equity stake of Government of India left in Air India or AIXL and the airlines are now under the management control of the strategic buyer.