

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 416
TO BE ANSWERED ON 08.12.2022

BUSINESS CREDIT CARD

416. SHRI CHANDRA PRAKASH JOSHI:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) the salient features of the Business Credit Card Scheme (BCCS) under the Ministry;
- (b) whether the said scheme has been implemented across the country and if so, the list of beneficiaries along with the eligibility; and
- (c) if not, the time by which the said scheme is likely to be implemented along with outline of the BCCS?

ANSWER

MINISTER OF STATE FOR THE MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI BHANU PRATAP SINGH VERMA)

(a) to (c): Ministry of MSME in association with National Payment Corporation of India (NPCI) has recently launched the MSME RuPay Credit Card on pilot basis, pan-India for Udyam registered MSMEs.

The MSME RuPay Credit Card provides a simplified payment mechanism to MSMEs to meet their business-related operational expenses like digital payments, utility bills payments, tax/statutory payments etc. and MSME borrowers also takes benefit of interest-free credit period on their business spends as per the bank's policy.
