

**GOVERNMENT OF INDIA
MINISTRY OF POWER
LOK SABHA
UNSTARRED QUESTION NO.2736
ANSWERED ON 22.12.2022**

DECENTRALISED SOLAR AND ELECTRIC MOBILITY

2736. SHRI UTTAM KUMAR REDDY NALAMADA:

**Will the Minister of POWER
be pleased to state:**

- (a) whether it is a fact that multilateral and bilateral agencies like World Bank, ADB, KfW, AFD have provided concessional loans to CPSUs and their JVs/Subsidiaries for decentralised solar and electric mobility;**
- (b) if so, the details thereof, agency-wise;**
- (c) the total amount of loans sanctioned and utilised till 30th November, 2022;**
- (d) the reasons for the shortfall in utilisation, if any, and the corrective action taken by the Government in this regard;**
- (e) whether there is any new proposal for taking loan from these agencies; and**
- (f) if so, the details thereof and if not, the reasons therefor?**

A N S W E R

THE MINISTER OF POWER AND NEW & RENEWABLE ENERGY

(SHRI R.K. SINGH)

(a) to (c) : Indian Renewable Energy Development Agency Limited (IREDA) has signed a loan agreement with KfW namely, KfW VI line of credit for financing 'Access to Clean Energy Projects' meant for decentralized solar applications. The total sanctioned amount of the agreement is EUR 20 million. The entire amount has been utilized as of 30th March, 2022.

Energy Efficiency Services Limited (EESL) has signed loan agreements from multilateral agency – ADB and bilateral agency – KfW, for Decentralized Solar and Electric Mobility. The total sanctioned amount of ADB's loan for 'Decentralized Solar, Electric Mobility and Smart Meters' is USD 296 million. As of 30th November, 2022, USD 73 million has been utilized for the programme. The total sanctioned amount for KfW's loan of 'Decentralized Solar and lighting' is Euro 200 million. As of 30th November, 2022, Euro 9 million has been utilized for the programme.

(d) : As regards, IREDA, the line of credit has been fully utilized. As regards EESL, in case of ADB loan, USD 73 million has been utilized till 30th November, 2022. In case of KfW loan, the project of establishing a 279 MW Decentralized Solar Project for MAHAGENCO, has now become unviable for implementation.

(e) & (f) : Currently, there are no new proposals for using multilateral/ bilateral funding agencies for financing of solar and electric mobility.
